

EXECUTIVE DIRECTOR'S REPORT – in lieu of meeting for August, 2010

- There will be two items which will be postponed until the September 10th meeting
 - 1) Discussion of marketing air service program
 - 2) Resolution #2, Series 2010 - **A RESOLUTION OPPOSING THE THREE COLORADO STATEWIDE BALLOT MEASURES KNOWN AS PROPOSITION 101, AMENDMENT 60, AND AMENDMENT 61.**

These items are not time sensitive and will be discussed fully at the September meeting.
- Bus ridership was down in July, but the number of riders per bus was up substantially.

Ridership on the RTA Gunnison - Crested Butte Route											
Year	Month	Riders	Bus Trips	Miles	Days	Riders		Riders	Bus Trips	Riders	Total
						per trip	per day	Last Year	Last Year	Last Year	Riders Change
2010	January	15,050	644	21,888	31	23.37	485.5	15,829	684	23.14	(779)
2010	February	13,446	574	18,368	28	23.43	480.2	13,060	622	21.00	386
2010	March	12,853	630	20,160	31	20.40	414.6	12,434	682	18.23	419
2010	April	3,951	238	7,616	30	16.60	131.7	3,954	260	15.21	(3)
2010	May	2,206	186	5,952	31	11.86	71.2	2,029	222	9.14	177
2010	June	3,311	180	5,760	30	18.39	110.4	3,037	360	8.44	274
2010	July	3,146	186	5,952	31	16.91	101.5	3,913	371	10.55	(767)
Total											
		53,963	2,638	85,696	212	20.46	254.5	54,256	3,201	16.95	(293)

- CB South Ridership has dropped a bit...

April - November, 2010 Ridership including CB South Stops													
Month	# of days	Total			Total			Riders			Total Riders	CB South Riders	%
		Riders	CB South	CB South	Riders	Mt. CB	C.B.	CB South	CB South				
April	26	1,062	58	72	981	324	588	90	69	2,043	289	14.15%	
May	31	1,213	72	113	993	276	645	101	72	2,206	358	16.23%	
June	30	1,843	83	220	1,468	483	869	151	116	3,311	570	17.22%	
July	31	1,686	76	191	1,460	567	806	126	87	3,146	480	15.26%	
Total													
	118	5,804	289	596	4,902	1,650	2,908	468	344	10,706	1,697	15.85%	

- Bus number 84 is back in Crested Butte and is not being used at this time.
- The RFP has been sent to four firms interested in providing the bus service for us. There will be a pre-proposal meeting on Monday, August 9th at 1:00 p.m. Chris Morgan and I will be at the meeting to go over the RFP with potential providers and to take questions from them.
- I will be attending a meeting on August 6th to update our Limited English Proficiency (LEP) Policy. I will bring this to you at our September meeting.
- There was a state department of revenue audit of a business in the valley that overpaid the RTA sales tax by +/- \$60k. This will be deducted from our future revenues for the next 12 months, so I have reduced the revenue line by \$5k per month starting next month.

Gunnison Valley Transportation Authority										
Financial Report - June, 2010										
	2010	% vs	2010		2010					
Revenues	Actual	Budget	Budget	Revisions	Revised Budget					
Starting Fund Balance 1/1	\$ 322,206.87		\$ 320,000	\$ 2,207	\$ 322,207					
Jan	\$ 70,451.86	-18.2%	\$ 86,100	\$ (15,648)	\$ 70,452	actual				
Feb	\$ 75,382.08	-7.3%	\$ 81,300	\$ (5,918)	\$ 75,382	actual				
Mar	\$ 98,721.00	5.1%	\$ 93,900	\$ 4,821	\$ 98,721	actual				
April	\$ 43,672.88	-15.7%	\$ 51,800	\$ (8,127)	\$ 43,673	actual				
May	\$ 85,985.11	43.8%	\$ 59,800	\$ 26,185	\$ 85,985	+/- \$17k from Apr.				
June			\$ 95,000	\$ (14,500)	\$ 80,500	-10% & \$5k				
July			\$ 120,000	\$ (15,700)	\$ 104,300	-10% & \$5k				
Aug			\$ 109,200	\$ (15,920)	\$ 93,280	-10% & \$5k				
Sept			\$ 90,200	\$ (9,020)	\$ 81,180	-10% & \$5k				
Oct			\$ 68,000	\$ (14,500)	\$ 53,500	-10% & \$5k				
Nov			\$ 57,000	\$ (13,800)	\$ 43,200	-10% & \$5k				
Dec			\$ 107,000	\$ (24,500)	\$ 82,500	-10% & \$5k				
Year-to-date Revenues	\$ 374,212.93	0.4%	\$ 372,900	\$ 1,313	\$ 374,213					
Full Year - Tax Revenues	\$ 374,212.93		\$ 1,019,300	\$ (106,627)	\$ 912,673					
Other Revenues										
Line of Credit	\$ 250,000.00		\$ 250,000		\$ 250,000					
RTA Tax - Clerk	\$ 2,466.74		\$ 5,000		\$ 5,000					
Denver Bus Partners	\$ 28,750.00		\$ 31,500	\$ (2,750)	\$ 28,750					
Operating Grant	\$ 94,529.00		\$ 132,000		\$ 132,000					
Capital Grant			\$ 389,754	\$ (325,030)	\$ 64,724	DPF Grant				
Donations	\$ 10,237.65		\$ -	\$ 17,000	\$ 17,000	Sat & CB South				
Park & Ride Partners	\$ 16,496.37		\$ -	\$ 16,496	\$ 16,496					
Interest Revenue	\$ 2,535.30		\$ 7,555		\$ 7,555					
Total Revenue	\$ 779,227.99		\$ 1,835,109		\$ 1,434,198					
Expenses										
Postage	\$ 67.03		\$ 100		\$ 100					
Photocopies			\$ 1,000		\$ 1,000					
Professional Services - Truex	\$ 39,200.00		\$ 67,200		\$ 67,200	Total				
Professional Services - Airplanners	\$ 41,702.98		\$ 72,000		\$ 72,000					
Professional Services - Landwehr	\$ 2,459.66		\$ 10,800		\$ 10,800					
Professional Services - Park & Ride	\$ 7,455.99		\$ -	\$ 8,000	\$ 8,000	Total				
Professional Services - Levy	\$ 325.00		\$ -	\$ 1,000	\$ 1,000					
Professional Services - Dawson	\$ 517.50		\$ -	\$ 1,200	\$ 1,200					
Audit Cost			\$ 2,318		\$ 2,318					
Revenue Collection Fee	\$ 4,240.00		\$ 15,000		\$ 15,000					
Airline Guarantees	\$ 600,000.00		\$ 600,000		\$ 600,000					
Fees	\$ 8.11		\$ 150		\$ 150					
Bank Fees	\$ 1,561.00		\$ 1,550	\$ 11	\$ 1,561					
Donations			\$ 500		\$ 500					
Ground Transportation	\$ 176,487.70		\$ 302,200	\$ 15,500	\$ 317,700	Sat & CB South				
Denver Bus Service			\$ 45,500	\$ (2,750)	\$ 42,750					
Advertising	\$ 4,085.18		\$ 5,000	\$ 3,000	\$ 8,000	Local Flight ads				
Travel & Transportation	\$ 93.00		\$ 1,200		\$ 1,200					
D&O Insurance	\$ 3,238.00		\$ 3,500		\$ 3,500					
Meals & Lodging	\$ 210.06		\$ 3,500		\$ 3,500					
Dues & Meetings	\$ 3,229.25		\$ 4,000		\$ 4,000					
Repair & Maintenance - Vehicles	\$ 11,009.20		\$ 40,000	\$ 400	\$ 40,400					
Fuel	\$ 34,442.84		\$ 62,300	\$ 700	\$ 63,000					
Equip & Furn under \$1,000	\$ 64.94		\$ -	\$ 65	\$ 65					
Capital Costs	\$ 64,724.36		\$ 389,754	\$ (325,030)	\$ 64,724	DPF Grant				
Interest	\$ 767.36		\$ 5,000		\$ 5,000					
Treasurer's Fees	\$ 15,195.31		\$ 16,000	\$ 4,000	\$ 20,000					
Transfer to General Fund	\$ 13,128.00		\$ 26,256		\$ 26,256					
Principle Payments			\$ 250,000		\$ 250,000					
Total Expenses	\$ 1,024,212.47		\$ 1,924,828		\$ 1,630,924					
Revenues Over (Under) Expenses	\$ (244,984.48)		\$ (89,719)		\$ (196,726)					
Balance Remaining	\$ 77,222.39		\$ 230,281		\$ 125,481					
Principle due on LOC	\$ (250,000.00)									
Net Balance - Remaining	\$ (172,777.61)									
Report shows posted revenues through May & expenditures through June										
Report prepared by Scott Truex with information from the County Finance department on August 3, 2010										